



ANNEXURE - 13

(Auction Sale Notice for Sale of Immovable Properties)

CANARA BANK

(A GOVERNMENT OF INDIA UNDERTAKING)

SALE NOTICE

E-Auction Sale Notice for Sale of Immovable Properties under the Securitisation and Reconstruction of Financial Assets and Enforcement of Security Interest Act, 2002 read with provision to Rule 8 (6) of the Security Interest (Enforcement) Rules, 2002

Notice is hereby given to the public in general and in particular to the Borrower (s) and Guarantor (s) that the below described immovable property mortgaged/charged to the Secured Creditor, the constructive/physical (Strike whichever is not applicable) possession of which has been taken by the Authorised Officer of **KONANKUNTE** branch of the Canara Bank., will be sold on "As is where is", "As is what is", and " Whatever there is" on **14th June 2023** for recovery of **Rs. 2,30,32,526.07** due to the **KONANKUNTE** branch of Canara Bank from **M/s Pavitra Pipe Fittings and Mr. Dhanraj Prajapati (Katha of HUF), Mrs. Indira Devi, Mr. Hemant Prajapati formerly known as Gulshan Prajapati, Mr. Ashok Prajapati.** (Guarantor and Members of HUF)

The reserve price will be **Rs.1,27,85,000(Rs. One Crore Twenty seven lacs eighty five thousand only)**and the earnest money deposit will be **Rs. 12,79,000 (Rs. Twelve lakh seventy nine thousand only)**. The Earnest Money Deposit shall be deposited on or before **13.06.2023** at **4:00pm**.

Details and full description of the immovable property with known encumbrances, if any.

Door No. 23, Site No.11, Khatha No. 146(Old No.136), Sy. No. 48/1-A-2, House List No. 125, Situated at 7th Main, 2nd Cross, Vallabanagara, Doddakallasandra, UttrahalliHobli, South Taluk, Bangalore-560062.

For detailed terms and conditions of the sale please refer the link "E-Auction" provided in Canara Bank's website (www.canarabank.com) or may contact Senior Manager, Konankunte (Branch name) Canara Bank , Ph. No. 9483512476 during office hours on any working day.

Date: 25.05.2023

Place: Bangalore



कृते केनरा बैंक/For CANARA BANK


मुख्या प्रबंधक/Chief Manager
अवधनगर शास्त्रिन: १३०६३५१२४७६, ११
Jaynagar: Shop No. 11, Bangalore-11
Authorised Officer
CANARA BANK

DETAILED TERMS AND CONDITIONS OF THE SALE NOTICE DATED

1. Name and Address of the Secured Creditor : Canara Bank, Konankunte (Branch)
- * 2. Name and Address of the Borrower(s)/ Guarantor(s) : **M/s Pavitra Pipe Fittings**
3. Total liabilities as on : **Rs. 2,30,32,526.07** as on 25.05.2023
4. (a) Mode of Auction : E-auction
- (b) Details of Auction service provider : **M/s. ANTARES SYSTEM LTD.**
- (c) Date & Time of Auction : 14.06.2023 & 11:00 AM to 12:00 Noon
- (d) Place of Auction : Bangalore
5. Reserve Price : **Rs.1,27,85,000 (Rupees One Crore Twenty seven Lakhs eighty five thousand only)**

(Please note to mention separately for each property)

6. Other terms and conditions:

a) Auction/bidding shall be only through "Online Electronic Bidding" through the website www.canarabank.com (Mention the website). Bidders are advised to go through the website for detailed terms before taking part in the e-auction sale proceedings.

b) The property can be inspected, with Prior Appointment with Authorised Officer, on **12.06.2023 FROM 3.00 p.m to 5.00 p.m.**

c) The property will be sold for the price which is more than the Reserve Price and the participating bidders may improve their offer further during auction process.

d) EMD amount of 10% of the Reserve Price is to be deposited by way of Demand draft in favour of Authorized Officer, Canara Bank, **KONANKUNTE** Branch OR shall be deposited through RTGS/NEFT/Fund Transfer to credit of account of Canara Bank, RO South Branch, A/c No **209272946** IFSC Code: **CNRB0002476** on or before **13.06.2023 at 4:00pm.**

e) Intending bidders shall hold a valid digital signature certificate and e-mail address. For details with regard to digital signature please contact the service provider **M/s. ANTARES SYSTEM LTD., NO.24 III STAGE 4TH BLOCK BASAVESWARNAGAR Bengaluru-560079. SUSMITHA** Phone: **080-40482100/40482000** CELL No: **91-8951944383**, EMAIL ID : **sushmitha.b@antaressystems.com.**

f) After payment of the EMD amount, the intending bidders should submit a copy of the following documents/details on or before **13.06.2023 FROM 10.00 a.m to 4.00 p.m.** to Canara Bank, **Konankunte** Branch, by hand or by email.

i) Demand Draft/Pay order towards EMD amount. If paid through RTGS/NEFT, acknowledgement receipt thereof with UTR No.

ii) Photocopies of PAN Card, ID Proof and Address proof. However, successful bidder would have to produce these documents in original to the Bank at the time of making payment of balance amount of 25% of bid amount.



कृते केनरा बैंक/For CANARA BANK

मुख्य प्रबंधक/Chief Manager
जयनगर शॉपिंग कॉम्प्लेक्स, बेंगलूरु- 560 011
Jayanagar Shopping Complex, Bangalore-11

• iii) Bidders Name. Contact No. Address, E Mail Id.

iv) Bidder's A/c details for online refund of EMD.

g) The intending bidders should register their names at portal www.canarabank.com (mention the website address of service provider) and get their User ID and password free of cost. Prospective bidder may avail online training on E- auction from the service provider M/s. **ANTARES SYSTEM LTD., NO.24 III STAGE 4TH BLOCK BASAVESWARNAGAR Bengaluru-560079. SUSMITHA Phone:080-40482100/40482000 CELL No: 91-8951944383, EMAIL ID : sushmitha.b@antaressystems.com.**

h) EMD deposited by the unsuccessful bidder shall be refunded to them. The EMD shall not carry any interest.

i) Auction would commence at Reserve Price, as mentioned above. Bidders shall improve their offers in multiplies of **Rs. 50000/-** (The amount can be decided by the Authorised Officer depending upon the value of the property with a minimum of **Rs. 10000** as incremental value). The bidder who submits the highest bid (above the Reserve price) on closure of 'Online' auction shall be declared as successful bidder. Sale shall be confirmed in favour of the successful bidder, subject to confirmation of the same by the secured creditor.

j) The successful bidder shall deposit 25% of the sale price (inclusive of EMD already paid), immediately on declaring him/her as the successful bidder and the balance within **15** days from the date of confirmation of sale by the secured creditor. If the successful bidder fails to pay the sale price, the deposit made by him shall be forfeited by the Authorised Officer without any notice and property shall forthwith be put up for sale again.

k) For sale proceeds of **Rs. 50 (Rupees Fifty) lacs and above**, the successful bidder will have to deduct TDS at the rate **1%** on the Sale proceeds and submit the original receipt of TDS certificate to the Bank.

l) All charges for conveyance, stamp duty/GST registration charges etc., as applicable shall be borne by the successful bidder only.

m) Authorised Officer reserves the right to postpone/cancel or vary the terms and conditions of the e-auction without assigning any reason thereof.

n) In case there are bidders who do not have access to the internet but interested in participating the e-auction, they can approach concerned Circle office or Konankunte branch who, as a facilitating centre, shall make necessary arrangements.

o) For further details contact Kumari Archana, Canara Bank, Konankunte Branch (Ph. No. 9483512476) e-mail icb2476@canarabank.com OR the service provider M/s/M/s. **ANTARES SYSTEM LTD., NO.24 III STAGE 4TH BLOCK BASAVESWARNAGAR Bengaluru-560079 SUSMITHA Phone:080-40482100/40482000 CELL No: 91-8951944383, EMAIL ID : sushmitha.b@antaressystems.com.**



कते केनरा बैंक For CANARA BANK

मुख्य प्रबंधक/Chief Manager
जयनगर शॉपिंग कॉम्प्लेक्स, बेंगलूरु-560 011
Jayanagar Shopping Complex, Bangalore-11

SPECIAL INSTRUCTION/CAUTION

Bidding in the last minutes/seconds should be avoided by the bidders in their own interest. Neither Canara Bank nor the Service Provider will be responsible for any lapses/failure (Internet failure, Power failure, etc.) on the part of the bidder or vendor in such cases. In order to ward off such contingent situation, bidders are requested to make all the necessary arrangements/alternatives such as back-up, power supply and whatever else required so that they are able to circumvent such situation and are able to participate in the auction successfully.

Place: Bangalore

Date: 25.05.2023

For CANARA BANK
Authorised Officer
Chief Manager
Canara Bank
660, 011
Shopping Complex, Bangalore-11

NOTE : *Following are only the guidelines for the Authorised Officer/Branches and not to be included in the sale notice/auction notice.*

(1) Only page no. 1 should be published in the news paper.

(2) The entire sale notice from page 1 to 4 –

i. should be issued to the borrower/guarantor

ii. should be mandatorily uploaded in the website of our Bank as well as Government

iii. affixed on a conspicuous part of the immovable property.

(3) The contents of the notice may be suitably altered on case to case basis. The details of encumbrances if any, known to the Bank are to be mentioned in the Sale Notice.

(4) Photographs/video graphs may be taken for record purpose

